

# PROJECT REPORT

Of

# TRACK SUITS

## PURPOSE OF THE DOCUMENT

This particular pre-feasibility is regarding **Track Suits making unit**.

The objective of the pre-feasibility report is primarily to facilitate potential entrepreneurs in project identification for investment and in order to serve his objective; the document covers various aspects of the project concept development, start-up, marketing, finance and management.

[We can modify the project capacity and project cost as per your requirement. We can also prepare project report on any subject as per your requirement.]



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# PROJECT REPORT ON TRACK SUITS



## INTRODUCTION:

Track Suits comprise of shirt and trouser made out of fabric that offers balance between temperature and sweat. Track suits are worn in sports, jogging, morning walks, trekking and other similar activities involving physical exercise. Track suits absorb sweat generated due to high workout and also protect warm body from effects of cold weather. Therefore Track Suits are considered to be all-season garments.

## **PRODUCT & ITS APPLICATION:**

Track suits are worn by sports persons, joggers, morning walkers, adventure lovers, trekkers etc. Made out of cotton knit fabric, the track suits are stitched in a way that these provide stretch and flexibility during workout or sports. Most track suits cover body from neck to the ankles. Sports shoes are generally used along with Track Suits to achieve efficient and tireless footwork during exercise etc. Sometime Track Suits are also made out of polyester, nylon or blended fabric for use in cold weather, water sports or to reduce the weight of the suit enabling the user to perform difficult tasks or carry other heavy materials. Track Suits made out of synthetic fabric can also be lined with light weight cotton woven fabric to help in sweat absorption.

## **INDUSTRY OUTLOOK & TRENDS:**

Until recently, Cricket and Hockey was the only sport all Indians knew about. Tennis, Badminton, Archery, Shooting, Athletics, Wrestling, Aqua sports etc have now become dream sports for many people. Increasing interest in sports has led to health consciousness and people strive hard to achieve and maintain a good physique. Demand for Track suits used in sports, jogging and exercise is therefore on continuous rise.

## **MARKET POTENTIAL AND MARKETING ISSUES, IF ANY:**

There is growing interest in the sports, trekking, jogging, yoga and other health related activities. Gone are the days when people would go for morning walk in their kurta pajama or salwar kameez etc. Track Suit has become the fashion and the demand for trendy suits is on the increase. Products with multiple colors, designs, accessories, pockets etc. is on the rise.

**RAW MATERIAL REQUIREMENTS:**

The main raw material is cotton fabric made from medium count of cotton yarn. Sometime polyester, nylon or blended fabric is also used with or without cotton lining. All fabrics are available with Mills, Traders, Dealers and Agents throughout the country. Accessories like labels, scords, elastics, buttons, patches etc. are available with dealers of tailoring materials.

**MANUFACTURING PROCESS:**

The fabric purchased in roll form is spread in layers on the cutting table. Patterns of various parts of the garment made out of card board or plywood or metal are laid on the fabric in such a way that wastage of fabric is minimized. Several layers of fabric are then cut through vertical motorized blade. Garments are stitched in assembly line manner wherein each machine operator completes only a part of the product. The stitching starts on the 1st machine and gets completed at the last stage where the product is inspected for quality defects if any. Garments are then cleaned of loose yarn or dirt and packed in plastic bags as per customer requirements.

**STATUTORY APPROVALS:**

The project does not require any specific government approval. Registration with MSME is optional. An Entrepreneur may be required to obtain Shops & Establishment Registration and Professional Tax registration by local Municipal authorities. Registration under Factories Act, Provident Fund Act and ESI provisions would be required depending upon the number of employees, the location, the level of mechanization and the age of the enterprise. Entrepreneur may contact State Pollution Control Board wherever it is applicable.

**BACKWARD OR FORWARD INTEGRATION:**

As the machines used in the project are versatile, the Entrepreneur can also consider manufacture of home furnishing articles like bed sheets, pillow covers, wall hangings etc depending on opportunities in the market he / she is familiar with.

### PROJECT AT A GLANCE

- 1 Name of the Entrepreneur : XXXXXXXX
- 2 Constitution (legal Status) : XXXXXXXX
- 3 Father's/Spouce's Name : XXXXXXXX
- 4 Unit Address : XXXXXXXX  
Taluk/Block: XXXXX  
District : XXXXX  
Pin: XXXXX State:  
E-Mail : XXXXX  
Mobile : XXXXX
- 5 Product and By Product : **Track Suits**
- 6 Name of the project / business activity proposed **Track Suits**
- 7 Cost of Project : Rs24.00 lac
- 8 Means of Finance  
Term Loan : Rs.16.43 Lacs  
KVIC Margin Money - As per Project Eligibility  
Own Capital : Rs.2.4 Lacs  
Working Capital : Rs.5.18 Lacs
- 9 Debt Service Coverage Ratio : 3.01
- 10 Pay Back Period : 5 Years
- 11 Project Implementation Period : 6 Months
- 12 Break Even Point : 50%
- 13 Employment : 15 Persons
- 14 Power Requirement : 8.00 HP
- 15 Major Raw materials : Cloth material and accessories
- 16 Estimated Annual Sales Turnover : 51.30 Lacs
- 16 Detailed Cost of Project & Means of Finance

COST OF PROJECT

(Rs. In Lacs)

Particulars	Amount
Land	Rented/Owned
Building & Civil Work (2000 Sq ft)	2.50
Plant & Machinery	14.80
Furniture & Fixtures	0.50
Pre-operative Expenses	0.45
Working Capital Requirement	5.75
<b>Total</b>	<b>24.00</b>

MEANS OF FINANCE

Particulars	Amount
Own Contribution @10%	2.40
Term Loan	16.43
Workign Capital Finance	5.18
<b>Total</b>	<b>24.00</b>

Beneficiary's Margin Monery ( % of Project Cost) General 10% Special 5%

PLANT & MACHINERY

Single Needle Machine	10	60,000.00	600,000.00
Double Needle Machine	5	75,000.00	375,000.00
Border/Piping machine	2	50,000.00	100,000.00
Overlock Machine	4	40,000.00	<b>160,000.00</b>
Cutting Table & machine	1	100,000.00	100,000.00
Embroidery machine	1	75,000.00	75,000.00
Inspection tables	2	35,000.00	70,000.00
<b>Total</b>			<b>1,480,000.00</b>

**PROJECTED CASH FLOW STATEMENT**

<b>PARTICULARS</b>	<b>IST YEAR</b>	<b>IIND YEAR</b>	<b>IIIRD YEAR</b>	<b>IVTH YEAR</b>	<b>VTH YEAR</b>
<b><u>SOURCES OF FUND</u></b>					
Share Capital	2.40	-			
Reserve & Surplus	3.35	5.76	8.72	11.46	13.94
Depriciation & Exp. W/off	2.50	2.16	1.85	1.58	1.36
Increase in Cash Credit	5.16	-	-	-	-
Increase In Term Loan	16.43	-	-	-	-
Increase in Creditors	1.35	0.23	0.23	0.23	0.23
Increase in Provisions	0.36	0.04	0.04	0.04	0.05
<b>TOTAL :</b>	<b>31.54</b>	<b>8.18</b>	<b>10.84</b>	<b>13.31</b>	<b>15.57</b>
<b><u>APPLICATION OF FUND</u></b>					
Increase in Fixed Assets	17.80	-	-	-	-
Increase in Stock	3.51	0.59	0.59	0.59	0.58
Increase in Debtors	3.59	0.79	0.63	0.63	0.63
Increase in Deposits & Adv	2.50	0.25	0.28	0.30	0.33
Repayment of Term Loan	-	4.11	4.11	4.11	2.05
Taxation	-	0.58	1.74	2.29	2.79
<b>TOTAL :</b>	<b>27.40</b>	<b>6.30</b>	<b>7.34</b>	<b>7.92</b>	<b>6.39</b>
Opening Cash & Bank Balance	-	4.14	6.01	9.51	14.90
Add : Surplus	4.14	1.88	3.49	5.40	9.18
Closing Cash & Bank Balance	<b>4.14</b>	<b>6.01</b>	<b>9.51</b>	<b>14.90</b>	<b>24.09</b>

**PROJECTED BALANCE SHEET**

<b>PARTICULARS</b>	<b>IST YEAR</b>	<b>IIND YEAR</b>	<b>IIIRD YEAR</b>	<b>IVTH YEAR</b>	<b>VTH YEAR</b>
<b><u>SOURCES OF FUND</u></b>					
Capital Account	2.40	2.40	2.40	2.40	2.40
Retained Profit	3.35	8.54	15.51	24.68	35.83
Term Loan	16.43	12.32	8.21	4.11	2.05
Cash Credit	5.16	5.16	5.16	5.16	5.16
Sundry Creditors	1.35	1.58	1.80	2.03	2.25
Provisions & Other Liab	0.36	0.40	0.44	0.48	0.53
<b>TOTAL :</b>	<b>29.04</b>	<b>30.38</b>	<b>33.52</b>	<b>38.85</b>	<b>48.22</b>
<b><u>APPLICATION OF FUND</u></b>					
<b>Fixed Assets ( Gross)</b>	17.80	17.80	17.80	17.80	17.80
Gross Dep.	2.50	4.65	6.50	8.09	9.45
Net Fixed Assets	15.31	13.15	11.30	9.71	8.35
<b>Current Assets</b>					
Sundry Debtors	3.59	4.38	5.01	5.64	6.27
Stock in Hand	3.51	4.10	4.68	5.27	5.85
Cash and Bank	4.14	6.01	9.51	14.90	24.09
Deposits & Advances	2.50	2.75	3.03	3.33	3.66
<b>TOTAL :</b>	<b>29.04</b>	<b>30.38</b>	<b>33.52</b>	<b>38.85</b>	<b>48.22</b>
	-	-	-	-	-

**PROJECTED PROFITABILITY STATEMENT**

<b>PARTICULARS</b>	<b>IST YEAR</b>	<b>IIND YEAR</b>	<b>IIRD YEAR</b>	<b>IVTH YEAR</b>	<b>VTH YEAR</b>
<b><u>A) SALES</u></b>					
Gross Sale	51.30	62.55	71.55	80.55	89.55
<b>Total (A)</b>	<b>51.30</b>	<b>62.55</b>	<b>71.55</b>	<b>80.55</b>	<b>89.55</b>
<b><u>B) COST OF SALES</u></b>					
Raw Mateiral Consumed	27.00	31.50	36.00	40.50	45.00
Elecricity Expenses	0.69	0.80	0.92	1.03	1.15
Repair & Maintenance	-	0.63	0.72	0.81	0.90
Labour & Wages	12.67	13.94	15.33	16.87	18.55
Depriciation	2.50	2.16	1.85	1.58	1.36
Consumables and Other Expense	1.03	1.25	1.43	1.61	1.79
<b>Cost of Production</b>	<b>43.88</b>	<b>50.28</b>	<b>56.25</b>	<b>62.40</b>	<b>68.74</b>
<b>Add: Opening Stock /WIP</b>	-	2.16	2.52	2.88	3.24
<b>Less: Closing Stock /WIP</b>	2.16	2.52	2.88	3.24	3.60
Cost of Sales (B)	41.72	49.92	55.89	62.04	68.38
<b>C) GROSS PROFIT (A-B)</b>	9.58	12.63	15.66	18.51	21.17
	<b>19%</b>	<b>20%</b>	<b>22%</b>	<b>23%</b>	<b>24%</b>
D) Bank Interest (Term Loan )	1.39	1.48	1.00	0.53	0.09
Bank Interest ( C.C. Limit )	0.52	0.52	0.52	0.52	0.52
E) Salary to Staff	3.30	3.63	3.99	4.39	4.83
F) Selling & Adm Expenses Exp.	1.03	1.25	1.43	1.61	1.79
<b>TOTAL (D+E)</b>	<b>6.23</b>	<b>6.87</b>	<b>6.94</b>	<b>7.05</b>	<b>7.23</b>
H) NET PROFIT	3.35	5.76	8.72	11.46	13.94
I) Taxation	-	0.58	1.74	2.29	2.79
J) PROFIT (After Tax)	3.35	5.18	6.98	9.17	11.15

**COMPUTATION OF MANUFACTURING OF TRACK SUIT**

Items to be Manufactured

Track Suits

Manufacturing Capacity per day	-	100	
No. of Working Hour		8	
No of Shift per day		1	
No of Working Days per month		25	
No. of Working Day per annum		300	
Total Production per Annum		30,000.00	
Year		Capacity	
		Utilisation	
IST YEAR		60%	18,000
IIND YEAR		70%	21,000
IIIRD YEAR		80%	24,000
IVTH YEAR		90%	27,000
VTH YEAR		100%	30,000

**COMPUTATION OF RAW MATERIAL**

Item Name		Quantity of Raw Material	Recovery	Unit Rate of of RM	Total Cost Per Annum (100%
Cloth material other accessories and packaging	100%	90,000.00	100%	50.00	45.00
Total (Rounded off in lacs)					45.00
Annual Consumption cost	( In Lacs)				45.00

Raw Material Consumed	Capacity Utilisation	Amount (Rs.)
IST YEAR	60%	27.00
IIND YEAR	70%	31.50
IIIRD YEAR	80%	36.00
IVTH YEAR	90%	40.50
VTH YEAR	100%	45.00

**COMPUTATION OF CLOSING STOCK & WORKING CAPITAL**

<b>PARTICULARS</b>	<b>IST YEAR</b>	<b>IIND YEAR</b>	<b>IIIRD YEAR</b>	<b>IVTH YEAR</b>	<b>VTH YEAR</b>
<b><u>Finished Goods</u></b>					
(15 Days requirement)	2.16	2.52	2.88	3.24	3.60
<b><u>Raw Material</u></b>					
(15 Days requirement)	1.35	1.58	1.80	2.03	2.25
<b>Closing Stock</b>	<b>3.51</b>	<b>4.10</b>	<b>4.68</b>	<b>5.27</b>	<b>5.85</b>

**COMPUTATION OF WORKING CAPITAL REQUIREMENT**

<b>Particulars</b>			<b>Total Amount</b>
Stock in Hand			3.51
Sundry Debtors			3.59
		Total	7.10
Sundry Creditors			1.35
Working Capital Requirement			5.75
Margin			0.60
Working Capital Finance			5.16

**BREAK UP OF LABOUR**

Particulars	Wages Per Month	No of Employees	Total Salary
Stitching machine operator	8,000.00	10	80,000.00
Unskilled Worker	4,000.00	4	16,000.00
			96,000.00
Add: 10% Fringe Benefit			9,600.00
Total Labour Cost Per Month			105,600.00
Total Labour Cost for the year ( In Rs. Lakhs)			12.67

**BREAK UP OF SALARY**

Particulars	Salary Per Month	No of Employees	Total Salary
Designer	10,000.00	1	10,000.00
Sales Man	7,000.00	1	7,000.00
Accountant cum store keeper	8,000.00	1	8,000.00
Total Salary Per Month			25,000.00
Add: 10% Fringe Benefit			2,500.00
Total Salary for the month			27,500.00
Total Salary for the year ( In Rs. Lakhs)			3.30

**COMPUTATION OF DEPRECIATION**

Description	Land	Building/shed	Plant & Machinery	Furniture	TOTAL
Rate of Depreciation		10.00%	15.00%	10.00%	
<b>Opening Balance</b>	Leased	-	-	-	-
Addition	-	2.50	14.80	0.50	17.80
Less : Depreciation	-	2.50	14.80	0.50	17.80
WDV at end of Ist year	-	0.25	2.22	0.03	2.50
Additions During The Year	-	2.25	12.58	0.48	15.31
Less : Depreciation	-	-	-	-	-
WDV at end of IIInd Year	-	2.25	12.58	0.48	15.31
Additions During The Year	-	0.23	1.89	0.05	2.16
Less : Depreciation	-	-	-	-	-
WDV at end of IIIrd year	-	2.03	10.69	0.43	13.15
Additions During The Year	-	-	-	-	-
Less : Depreciation	-	2.03	10.69	0.43	13.15
WDV at end of IV year	-	0.20	1.60	0.04	1.85
Additions During The Year	-	1.82	9.09	0.38	11.30
Less : Depreciation	-	-	-	-	-
WDV at end of Vth year	-	1.82	9.09	0.38	11.30
Additions During The Year	-	0.18	1.36	0.04	1.58
Less : Depreciation	-	-	-	-	-
WDV at end of VIth year	-	1.64	7.73	0.35	9.71
Additions During The Year	-	-	-	-	-
Less : Depreciation	-	1.64	7.73	0.35	9.71
WDV at end of VIIth year	-	0.16	1.16	0.03	1.36
Additions During The Year	-	1.48	6.57	0.31	8.35

**REPAYMENT SCHEDULE OF TERM LOAN**

11.5%

Year	Particulars	Amount	Addition	Total	Interest	Repayment	CI Balance
IST YEAR	Opening Balance						
	Ist Quarter	-	16.43	16.43	-	-	16.43
	Iind Quarter	16.43	-	16.43	0.47	-	16.43
	IIIrd Quarter	16.43	-	16.43	0.47	1.03	15.40
	Ivth Quarter	15.40	-	15.40	0.44	1.03	14.37
					1.39	2.05	
IIND YEAR	Opening Balance						
	Ist Quarter	14.37	-	14.37	0.41	1.03	13.35
	Iind Quarter	13.35	-	13.35	0.38	1.03	12.32
	IIIrd Quarter	12.32	-	12.32	0.35	1.03	11.29
	Ivth Quarter	11.29	-	11.29	0.32	1.03	10.27
					1.48	4.11	
IIIRD YEAR	Opening Balance						
	Ist Quarter	10.27	-	10.27	0.30	1.03	9.24
	Iind Quarter	9.24	-	9.24	0.27	1.03	8.21
	IIIrd Quarter	8.21	-	8.21	0.24	1.03	7.19
	Ivth Quarter	7.19	-	7.19	0.21	1.03	6.16
					1.00	4.11	
IVTH YEAR	Opening Balance						
	Ist Quarter	6.16	-	6.16	0.18	1.03	5.13
	Iind Quarter	5.13	-	5.13	0.15	1.03	4.11
	IIIrd Quarter	4.11	-	4.11	0.12	1.03	3.08
	Ivth Quarter	3.08	-	3.08	0.09	1.03	2.05
					0.53	4.11	
VTH YEAR	Opening Balance						
	Ist Quarter	2.05	-	2.05	0.06	1.03	1.03
	Iind Quarter	1.03	-	1.03	0.03	1.03	-
	IIIrd Quarter	-	0.00	-	0.00	-	-
	Ivth Quarter	-	0.00	-	0.00	-	-
					0.09	2.05	

**CALCULATION OF D.S.C.R**

<b>PARTICULARS</b>	<b>IST YEAR</b>	<b>IIND YEAR</b>	<b>IIIRD YEAR</b>	<b>IVTH YEAR</b>	<b>VTH YEAR</b>
<b><u>CASH ACCRUALS</u></b>	5.85	7.34	8.83	10.75	12.51
Interest on Term Loan	1.39	1.48	1.00	0.53	0.09
Total	7.23	8.82	9.83	11.28	12.60
<b><u>REPAYMENT</u></b>					
Instalment of Term Loan	4.11	4.11	4.11	2.05	2.05
Interest on Term Loan	1.39	1.48	1.00	0.53	0.09
Total	5.49	5.58	5.11	2.58	2.14
<b>DEBT SERVICE COVERAGE R</b>	<b>1.32</b>	<b>1.58</b>	<b>1.92</b>	<b>4.37</b>	<b>5.88</b>
<b>AVERAGE D.S.C.R.</b>			<b>3.01</b>		

<b>COMPUTATION OF SALE</b>					
Particulars	IST YEAR	IIND YEAR	IIIRD YEAR	IVTH YEAR	VTH YEAR
Op Stock	-	900	1,050	1,200	1,350
Production	18,000	21,000	24,000	27,000	30,000
	18,000	21,900	25,050	28,200	31,350
Less : Closing Stock	900	1,050	1,200	1,350	1,500
Net Sale	17,100	20,850	23,850	26,850	29,850
Sale Price per made ups	300.00	300.00	300.00	300.00	300.00
<b>Sale (in Lacs)</b>	<b>51.30</b>	<b>62.55</b>	<b>71.55</b>	<b>80.55</b>	<b>89.55</b>

The above calculations are based on assumed unit sales price varying from Rs. 250 to Rs. 350 for various products. The key raw material is assumed at a cost range of Rs 45 to Rs. 55 per meter.

**COMPUTATION OF ELECTRICITY**

<b>(A) POWER CONNECTION</b>				
Total Working Hour per day		Hours	8	
Electric Load Required		HP	8	
Load Factor			0.7460	
Electricity Charges		per unit	8.00	
Total Working Days			300	
<b>Electricity Charges ( 8 Hrs Per day )</b>				114,585.60
Add : Minimim Charges (@ 10%)				
<b>(B) D.G. SET</b>				
No. of Working Days			300	days
No of Working Hours			-	Hour per day
Total no of Hour			-	
Diesel Consumption per Hour			8	
Total Consumption of Diesel			-	
Cost of Diesel			65.00	Rs. /Ltr
Total cost of Diesel			-	
Add : Lube Cost @15%			-	
Total			-	
Total cost of Power & Fuel at 100%				1.15
Year		Capacity		Amount (in Lacs)
IST YEAR		60%		0.69
IIND YEAR		70%		0.80
IIIRD YEAR		80%		0.92
IVTH YEAR		90%		1.03
VTH YEAR		100%		1.15

## BREAK EVEN POINT ANALYSIS

Year	I	II	III	IV	V
<b>Net Sales &amp; Other Income</b>	51.30	62.55	71.55	80.55	89.55
Less : Op. WIP Goods	-	2.16	2.52	2.88	3.24
Add : Cl. WIP Goods	2.16	2.52	2.88	3.24	3.60
<b>Total Sales</b>	<b>53.46</b>	<b>62.91</b>	<b>71.91</b>	<b>80.91</b>	<b>89.91</b>
<b>Variable &amp; Semi Variable Exp.</b>					
Raw Material & Tax	27.00	31.50	36.00	40.50	45.00
Electricity Exp/Coal Consumption at 85%	0.58	0.68	0.78	0.88	0.97
Manufacturing Expenses 80%	0.82	1.50	1.72	1.93	2.15
Wages & Salary at 60%	9.58	10.54	11.60	12.76	14.03
Selling & administrative Expenses 80%	0.82	1.00	1.14	1.29	1.43
Intt. On Working Capital Loan	0.52	0.52	0.52	0.52	0.52
<b>Total Variable &amp; Semi Variable Exp</b>	<b>39.32</b>	<b>45.74</b>	<b>51.75</b>	<b>57.87</b>	<b>64.10</b>
<b>Contribution</b>	<b>14.14</b>	<b>17.17</b>	<b>20.16</b>	<b>23.04</b>	<b>25.81</b>
<b>Fixed &amp; Semi Fixed Expenses</b>					
Manufacturing Expenses 20%	0.21	0.38	0.43	0.48	0.54
Electricity Exp/Coal Consumption at 15%	0.10	0.12	0.14	0.15	0.17
Wages & Salary at 40%	6.39	7.03	7.73	8.50	9.35
Interest on Term Loan	1.39	1.48	1.00	0.53	0.09
Depreciation	2.50	2.16	1.85	1.58	1.36
Selling & administrative Expenses 20%	0.21	0.25	0.29	0.32	0.36
<b>Total Fixed Expenses</b>	<b>10.78</b>	<b>11.41</b>	<b>11.44</b>	<b>11.58</b>	<b>11.87</b>
<b>Capacity Utilization</b>	<b>75%</b>	<b>80%</b>	<b>85%</b>	<b>90%</b>	<b>95%</b>
<b>OPERATING PROFIT</b>	<b>3.35</b>	<b>5.76</b>	<b>8.72</b>	<b>11.46</b>	<b>13.94</b>
<b>BREAK EVEN POINT</b>	<b>57%</b>	<b>53%</b>	<b>48%</b>	<b>45%</b>	<b>44%</b>
<b>BREAK EVEN SALES</b>	<b>40.79</b>	<b>41.80</b>	<b>40.80</b>	<b>40.66</b>	<b>41.34</b>

## **DISCLAIMER**

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